

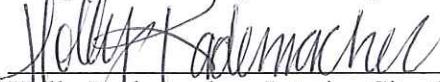
Resolution 21-02
City of Lakefield
Authorizing the Assignment of Accounts for Purpose of Set-Off

Whereas, the City of Lakefield (City) and Lakefield Public Utilities (Utilities) each have accounts receivable and payable that represent amounts owed and owing to various individuals and entities.

Whereas, the City and Utilities desire to exercise the rights of set-off against amounts owed them by making assignments between the City and Utilities.

Now Therefore Be it Resolved: The Interim City Clerk is authorized to assign accounts payable or accounts receivable, as the case may be, between the City and Utilities in such a manner so as to permit either the City or the Utilities to fully avail themselves of the right of set-off against individuals and entities that are owed money by the City or Utilities while owing money to the City or Utilities.

Adopted this 5th day of January 2021



Holly Rademacher, Interim City Clerk

I the above signed Holly Rademacher, Interim City Clerk, hereby Certify that the above resolution is a true copy of the Resolution duly passed and adopted by the City Council of the City of Lakefield, Minnesota, on this 5th day of January 2021.



Douglas Busch, Mayor

M/Bakalyar

B. Bakalyar- YES

N. Hall-YES

A. Monson- YES

D.Busch-YES

S/Pavelko

B. Pavelko- YES