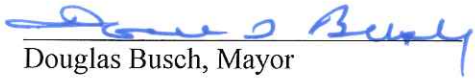


**RESOLUTION 21-35
MOVING CITY AND LPU PRIMARY CHECKING ACCOUNTS**

BE IT RESOLVED, that First National Bank, Lakefield, Minnesota, and Bank of the West, Lakefield, Minnesota, be designated as official depositories of the City of Lakefield. They are hereby requested, authorized, and directed to honor checks, drafts, and other orders for the payment of money drawn in the City's name when bearing the manual or facsimile signatures of the following:



Douglas Busch, Mayor



Brian Rossow, City Clerk

AND, that the City of Lakefield's City Clerk, Brian Rossow, and Finance Manager, Rachel Kruger, shall have the authority to transfer funds from one official depository to another as necessary for money management and for the purpose of investing City of Lakefield funds;

AND, that the City of Lakefield's City Clerk, Brian Rossow, is hereby authorized to set up new checking accounts called "General Checking Fund" and "Plant Checking Fund" at First National Bank, Lakefield, Minnesota, and move the primary checking accounts for the City of Lakefield and Lakefield Public Utilities, as authorized by the LPU Board on July 20, 2021, from Bank of the West, Lakefield, Minnesota to these newly established accounts at First National Bank.

Adopted this 2nd day of August, 2021.

Attest:



Douglas Busch, Mayor



Brian Rossow, City Clerk

<u>M/ Bakalyar</u>	B. Bakalyar	Y
	A. Monson	Y
<u>S/ Monson</u>	B. Pavelko	Y
	N. Hall	Y
	D. Busch	Y