

Emerald Valley First Addition
Lot Purchase
Information
Est. 05-10-08

1. City of Lakefield/EDA will pay normal seller expenses including providing a clear abstract for the buyer.
2. A home must be built on the property within 18 months of the closing date of the lot purchase.
3. Covenants are in place for the development and are attached with this document.
4. To reserve a lot, the attached Lot Reservation form, along with a check in the amount of 10% of purchase price, must be delivered to: City Hall, Attention Administrative Clerk, 301 Main St, Lakefield, MN 56150. The amount collected will be applied to the purchase price of the lot at closing or refunded, less legal fees incurred by the City/EDA, if the closing does not happen. The Lot Reservation form will hold your lot for 60 days.
5. Lots can be purchased at a cost of \$10,500 for lots located on the South side of the street (Block 2) and \$7,500 for lots located on the North side of the street (Block 1).

Attachments:

- ___ 1. Development Map
- ___ 2. Covenants
- ___ 3. Lot Reservation Form
- ___ 4. Zoning Regulation copy
- ___ 5. Certification of Household Income Statement

Buyer Returned: DATE RECEIVED: _____

- ___ 1. Lot Reservation Form
- ___ 2. Lot Reservation Fee (Check ## _____)
- ___ 3. Certification of Household Income Statement